

**188. AN ORDINANCE APPROPRIATING TWO MILLION TWO HUNDRED EIGHTY-NINE THOUSAND DOLLARS (\$2,289,000) AND AUTHORIZING ITS EXPENDITURE BY THE DEPARTMENT OF UTILITIES FOR THE 2012 ELECTRIC BOND FUND PROGRAM
(INITIALLY APPROVED DECEMBER 19, 2011; FINALLY APPROVED FEBRUARY 6, 2012)**

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF GROTON:

Consistent with the recommendation of the Commissioners of the City of Groton Department of Utilities, the sum of \$2,289,000 is appropriated and authorized to be expended by the Department of Utilities for the costs of the 2012 Electric Bond Fund Program which will provide for improvements to the City of Groton Electric System, and for administrative, printing, legal and financings costs related thereto as follows:

Upgrade Pleasant Valley Substation	\$ 289,000
Pleasant Valley Conversion to 13.8 Volts	1,400,000
Replace Buddington Breaker	<u>600,000</u>
Total Estimated Costs	\$ <u>2,289,000</u>

WHEREAS, the Bond Authorization for the Department of Utilities 2012 Electric Bond Fund has received a positive referral from the City of Groton Planning and Zoning Commission in accordance with Connecticut General Statutes § 8-24 at its regular meeting held on January 18, 2012; and

WHEREAS, this Ordinance was published in The Day, a newspaper having general circulation in the City of Groton on December 22, 2012 and December 23, 2012; and

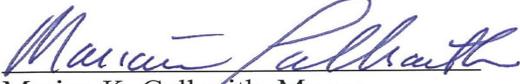
WHEREAS, the City Freemen approved this Ordinance at a Special City (Freeman's) meeting held on February 6, 2012 at the City of Groton Municipal Building; and

WHEREAS, this Ordinance shall take effect upon passage;

THEREFORE, BE IT RESOLVED that the Mayor and Council Finally Approve "An Ordinance Appropriating Two Million Two Hundred Eighty-Nine Thousand Dollars (\$2,289,000) and Authorizing Its Expenditure By The Department Of Utilities For the 2012 Electric Bond Fund Program".

Initially approved: December 19, 2011

Finally approved: February 6, 2012


Marian K. Galbraith, Mayor


Debra Patrick, City Clerk